

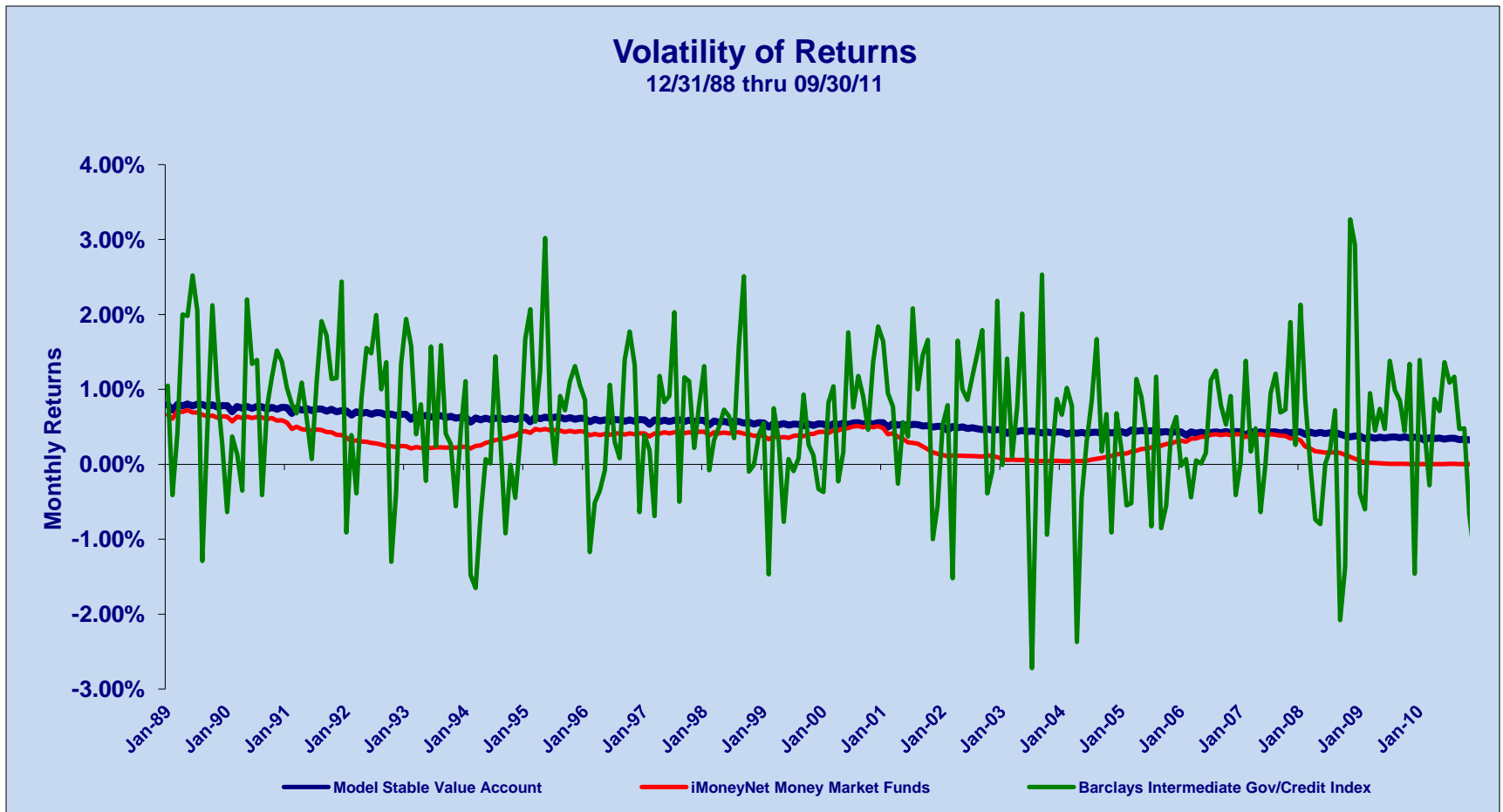
# Stable Value Funds are Used in Defined Contribution Plans

- Stable value funds are a core investment in defined contribution employee benefit plans
  - \$540 billion invested in stable value assets
  - 127,000 defined contribution employee benefit plans
  - Offered in approximately half of all defined contribution plans
  - 401(k) allocations to stable value funds have ranged between 17% to 37% over the life of the Aon's 401(k) Index™

# What is a Stable Value Fund?

- Stable value is an investment vehicle offered by defined contribution plans and used by participants
- Stable value provides the following unique combination of benefits:
  - Principal preservation
  - Stability and steady growth in principal and earned interest
  - Returns similar to intermediate bond funds with the liquidity and certainty of money market funds
  - Benefit-responsive liquidity, which means participants transact at contract value (principal plus accrued interest)

# Stable Value Provides Capital Preservation and Consistent, Steady Returns



# Stable Value Offers Higher Return Potential than Money Market Funds

**Growth of \$1**  
12/31/88 thru 09/30/11

